

Uniform Application for Investment Adviser Registration

OMB APPROVAL	
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Name of Investment Adviser: Triad Advisors	
Address: (Number and Street) (City) (State) (Zip Code)	Area Code: Telephone number:
5185 Peachtree Parkway, Suite 280, Norcross, GA 30092	(888) 713-8334

This part of Form ADV gives information about the investment adviser and its business for the use of clients. The information has not been approved or verified by any governmental authority.

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(Schedules A, B, C, D, and E are included in Part I of this Form, for the use of the regulatory bodies, and are not distributed to clients.)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

**FORM ADV
Part II - Page 2**

Applicant: Triad Advisors, Inc.	SEC File Number: 801- 55518	Date: March 17, 2009
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1. A. Advisory Services and Fees. (check the applicable boxes) For each type of service provided, state the approximate % of total advisory billings from that service. (See instruction below.)

Applicant:

- | | | | |
|-------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|---|
| <input checked="" type="checkbox"/> | (1) Provides investment supervisory services | 45 | % |
| <input checked="" type="checkbox"/> | (2) Manages investment advisory accounts not involving investment supervisory services | 50 | % |
| <input type="checkbox"/> | (3) Furnishes investment advice through consultations not included in either service described above | | % |
| <input type="checkbox"/> | (4) Issues periodicals about securities by subscription | | % |
| <input type="checkbox"/> | (5) Issues special reports about securities not included in any service described above | | % |
| <input type="checkbox"/> | (6) Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities | | % |
| <input checked="" type="checkbox"/> | (7) On more than an occasional basis, furnishes advice to clients on matters not involving securities | 5 | % |
| <input type="checkbox"/> | (8) Provides a timing service | | % |
| <input type="checkbox"/> | (9) Furnishes advice about securities in any manner not described above | | % |

(Percentage should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

B. Does applicant call any of the services it checked above financial planning or some similar term? Yes No

C. Applicant offers investment advisory services for: (check all that apply)

- | | |
|--------------------------------------------------------------------------------------|------------------------------------------------|
| <input checked="" type="checkbox"/> (1) A percentage of assets under management | <input type="checkbox"/> (4) Subscription fees |
| <input checked="" type="checkbox"/> (2) Hourly charges | <input type="checkbox"/> (5) Commissions |
| <input checked="" type="checkbox"/> (3) Fixed fees (not including subscription fees) | <input type="checkbox"/> (6) Other |

D. For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

2. Types of clients - Applicant generally provides investment advice to: (check those that apply)

- | | |
|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|
| <input checked="" type="checkbox"/> A. Individuals | <input checked="" type="checkbox"/> E. Trusts, estates, or charitable organizations |
| <input type="checkbox"/> B. Banks or thrift institutions | <input checked="" type="checkbox"/> F. Corporations or business entities other than those listed above |
| <input type="checkbox"/> C. Investment companies | <input type="checkbox"/> G. Other (describe on Schedule F) |
| <input checked="" type="checkbox"/> D. Pension and profit sharing plans | |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

Applicant: Triad Advisors, Inc.	SEC File Number: 801- 55518	Date: March 17, 2009
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3. Types of Investments. Applicant offers advice on the following: (check those that apply)

- | | |
|------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------|
| <input checked="" type="checkbox"/> A. Equity securities | <input checked="" type="checkbox"/> H. United States government securities |
| <input checked="" type="checkbox"/> (1) exchange-listed securities | <input type="checkbox"/> I. Options contracts on: |
| <input checked="" type="checkbox"/> (2) securities traded over-the-counter | <input checked="" type="checkbox"/> (1) securities |
| <input checked="" type="checkbox"/> (3) foreign issuers | <input type="checkbox"/> (2) commodities |
| <input checked="" type="checkbox"/> B. Warrants | <input type="checkbox"/> J. Futures contracts on: |
| <input checked="" type="checkbox"/> C. Corporate debt securities (other than commercial paper) | <input type="checkbox"/> (1) tangibles |
| <input checked="" type="checkbox"/> D. Commercial paper | <input type="checkbox"/> (2) intangibles |
| <input checked="" type="checkbox"/> E. Certificates of deposit | <input type="checkbox"/> K. Interests in partnerships investing in: |
| <input checked="" type="checkbox"/> F. Municipal securities | <input checked="" type="checkbox"/> (1) real estate |
| <input type="checkbox"/> G. Investment company securities: | <input checked="" type="checkbox"/> (2) oil and gas interests |
| <input checked="" type="checkbox"/> (1) variable life insurance | <input checked="" type="checkbox"/> (3) other (explain on Schedule F) |
| <input checked="" type="checkbox"/> (2) variable annuities | <input checked="" type="checkbox"/> L. Other (explain on Schedule F) |
| <input checked="" type="checkbox"/> (3) mutual fund shares | |

4. Methods of Analysis, Sources of Information, and Investment Strategies.

- A. Applicant's security analysis methods include: (check those that apply)
- | | |
|-----------------------------------------------------|-----------------------------------------------------------------------|
| (1) <input checked="" type="checkbox"/> Charting | (4) <input checked="" type="checkbox"/> Cyclical |
| (2) <input checked="" type="checkbox"/> Fundamental | (5) <input checked="" type="checkbox"/> Other (explain on Schedule F) |
| (3) <input checked="" type="checkbox"/> Technical | |

- B. The main sources of information applicant uses include: (check those that apply)
- | | |
|-------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------|
| (1) <input checked="" type="checkbox"/> Financial newspaper and magazines | (5) <input checked="" type="checkbox"/> Timing services |
| (2) <input checked="" type="checkbox"/> Inspections of corporate activities | (6) <input checked="" type="checkbox"/> Annual reports, prospectuses, filings with the Securities and Exchange Commission |
| (3) <input checked="" type="checkbox"/> Research materials prepared by others | (7) <input checked="" type="checkbox"/> Company press releases |
| (4) <input checked="" type="checkbox"/> Corporate rating services | (8) <input checked="" type="checkbox"/> Other (explain on Schedule F) |

- C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)
- | | |
|--------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------|
| (1) <input checked="" type="checkbox"/> Long term purchases
(securities held at least a year) | (5) <input checked="" type="checkbox"/> Margin transactions |
| (2) <input checked="" type="checkbox"/> Short term purchases
(securities sold within a year) | (6) <input checked="" type="checkbox"/> Option writing, including covered options,
uncovered options or spreading strategies |
| (3) <input checked="" type="checkbox"/> Trading (securities sold within 30 days) | (7) <input checked="" type="checkbox"/> Other (explain on Schedule F) |
| (4) <input checked="" type="checkbox"/> Short sales | |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

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Applicant: Triad Advisors, Inc.	SEC File Number: 801- 55518	Date: March 17, 2009
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5. Education and Business Standards.

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients? Yes No
 (If yes, describe these standards on Schedule F.)

6. Education and Business Background.

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice given to clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- | | |
|-----------------|----------------------------------------------------|
| • name | • formal education after high school |
| • year of birth | • business background for the preceding five years |

7. Other Business Activities. (check those that apply)

- A. Applicant is actively engaged in a business other than giving investment advice.
- B. Applicant sells products or services other than investment advice to clients.
- C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

8. Other Financial Industry Activities or Affiliations. (check those that apply)

- A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:

<input checked="" type="checkbox"/> (1) broker-dealer	<input type="checkbox"/> (7) accounting firm
<input type="checkbox"/> (2) investment company	<input type="checkbox"/> (8) law firm
<input checked="" type="checkbox"/> (3) other investment adviser	<input checked="" type="checkbox"/> (9) insurance company or agency
<input type="checkbox"/> (4) financial planning firm	<input type="checkbox"/> (10) pension consultant
<input type="checkbox"/> (5) commodity pool operator, commodity trading adviser or futures commission merchant	<input type="checkbox"/> (11) real estate broker or dealer
<input type="checkbox"/> (6) banking or thrift institution	<input type="checkbox"/> (12) entity that creates or packages limited partnerships

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

- D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest? Yes No

(If yes, describe on Schedule F the partnerships and what they invest in.)

Applicant: Triad Advisors, Inc.	SEC File Number: 801- 55518	Date: March 17, 2009
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9. Participation or Interest in Client Transactions.

Applicant or a related person: (check those that apply)

- A. As principal, buys securities for itself from or sells securities it owns to any client.
- B. As broker or agent effects securities transactions for compensation for any client.
- C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- E. Buys or sells for itself securities that it also recommends to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.

10. Conditions for Managing Accounts. Does the applicant provide investment supervisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other conditions for starting or maintaining an account?

Yes	No
<input checked="" type="checkbox"/>	<input type="checkbox"/>

(If yes, describe on Schedule F)

11. Review of Accounts. If applicant provides investment supervisory services, manages investment advisory accounts, or holds itself out as providing financial planning or some similarly termed services:

A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggering factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

For Item 11A see Schedule F

B. Describe below the nature and frequency of regular reports to clients on their accounts.

For Item 11B see Schedule F

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Applicant: Triad Advisors, Inc.	SEC File Number: 801- 55518	Date: March 17, 2009
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12. Investment or Brokerage Discretion.

- A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:
- | | | |
|----------------------------------------------------------|------------------------------|-----------------------------|
| (1) securities to be bought or sold? | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
| (2) amount of the securities to be bought or sold? | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
| (3) broker or dealer to be used? | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
| (4) commission rates paid? | Yes <input type="checkbox"/> | No <input type="checkbox"/> |

- B. Does applicant or a related person suggest brokers to clients? Yes No

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for product and research services received.

13. Additional Compensation.

Does the applicant or a related person have any arrangements, oral or in writing, where it:

- | | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|-----------------------------|
| A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients? | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
| B. directly or indirectly compensates any person for client referrals? | Yes <input type="checkbox"/> | No <input type="checkbox"/> |

(For each yes, describe the arrangements on Schedule F.)

14. Balance Sheet. Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities (unless applicant is registered or registering only with the Securities and Exchange Commission); or
 - requires repayment of more than \$500 in fees per client and 6 or more months in advance
- Has applicant provided a Schedule G balance sheet? Yes No

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant: Triad Advisors, Inc.	SEC File Number: 801- 55518	Date: March 18, 2009
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Triad Advisors, Inc.		IRS Empl. Ident. No.: 65-0173164
Item of Form (identify)	Answer	
Item 1.D.	<p><u>ADVISORY SERVICES AND FEES</u></p> <p>Triad Advisors, Inc. (“Triad”) is a U.S. Securities and Exchange Commission (“SEC”) registered investment advisor and broker-dealer. Triad offers investment advisory and financial planning services primarily to high net worth individuals, business owners, corporations, charitable organizations and pension and profit sharing plans.</p> <p>Below is a description of the investment advisory and financial planning services offered by Triad, including, but not limited to, Triad’s basic fees schedules, a description of how fees are charged, whether fees are negotiable, when compensation is payable, refund policies and other applicable information. For more detail on any product or service please reference your advisory agreement, wrap brochure (if applicable) or Triad Investment Advisory Representative (“IAR”).</p> <p><u>Investment Supervisory Services</u></p> <p>Triad’s IARs provide continuous and regular investment advisory services to clients in connection with establishing and monitoring of client investment objectives, risk tolerance, asset allocation goals and time horizon. In addition, Triad’s IARs may provide clients information and research about investment products and strategies, and review portfolio performance reports. Clients have the opportunity to place reasonable restrictions or constraints on the way their account is managed; however, such restrictions may affect the composition and performance of an individual client’s portfolio. For these reasons, performance of the portfolio may not be identical with the average client of Triad.</p> <p>Triad offers investment supervisory services primarily through “Advisor Managed Fee Based Accounts” and “Third Party Managed Accounts”, which include private managed accounts and turnkey asset management programs. Trades are generally cleared through National Financial Services, LLC (“NFS”), pursuant to Triad’s clearing agreement with NFS. Custody of funds and securities are generally maintained by NFS, not Triad. However, certain third party money managers may not clear through NFS, but Triad’s policy is not to maintain custody of client funds or securities.</p> <p>Services provided under some or all of these options may be available from other providers for lesser fees. In addition, clients may buy securities (e.g., mutual funds, exchange-traded funds, etc.) outside of certain Programs without incurring the Program fees.</p> <p><u>General Account Characteristics</u></p> <p>Described below are general characteristics regarding “other” fees incurred, discretionary authority, payment of fees, and termination of contracts that will affect client accounts. Following these disclosures are descriptions of the accounts or services that Triad offers, the basic management fee structures and any unique characteristics. For a more complete discussion and disclosure regarding any Account’s services or fee structure, Triad will provide the client a detailed advisory agreement and/or the third party investment manager’s ADV Part II and Schedule H (wrap fee brochure), as applicable.</p> <p><u>Other Fees</u></p>	

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant: Triad Advisors, Inc.	SEC File Number: 801- 55518	Date: March 18, 2009
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Triad Advisors, Inc.		IRS Empl. Ident. No.: 65-0173164
Item of Form (identify)	Answer	
	<p>Generally, fees for investment supervisory accounts are based on a percentage of the market value of assets under management including cash. However, the advisory fee does not cover charges imposed by third-parties for investments held in the Account, such as contingent deferred sales charges or 12b-1 trails on mutual funds. In addition, each mutual fund or third party money manager charges asset management fees, which are in addition to the advisory fees charged by Triad. The fees charged by such funds or managers are disclosed in each fund's prospectus or Manager's ADV Part II. The advisory fee also does not cover debit balances or related margin interest or SEC fees or other fees or taxes required by law. In addition, certain Accounts may require a minimum advisory fee or quarterly maintenance fee that will be detailed in the applicable advisory agreement.</p> <p><u>Discretionary Authority</u> In certain cases, the client may give Triad's IAR or a third party money manager discretionary authority to more actively manage the client's assets. This authority is disclosed in the applicable advisory agreement.</p> <p><u>Payment of Fees</u> For the majority of accounts, fees are payable quarterly in advance, and automatically deducted from the account pursuant to the advisory agreement. If an account is opened in the first or second month of a quarter, it will be charged one fee during its first billing cycle, which will occur during the first full month after the account is established. The fee is prorated for the number of days the account was open based on the start date through the end of the quarter. Triad's fee will be based on the average daily balance of the account during the first partial month. If an account is opened in the third month of a quarter, it will be charged two fees in its first billing cycle. The first will be for its partial quarter. The second will be for the upcoming full quarter. The fees will be charged on the 15th business day of the first full month, or the first month of the next quarter. Going forward, Triad's fees are calculated at the end of the quarter and charged during the first month of the quarter based on the average daily balance of the account, for the last month of the preceding quarter. Additional deposits of funds and/or securities will be subjected to the same billing procedures.</p> <p>Certain accounts' fees are payable monthly in advance and automatically deducted from the account pursuant to the advisory agreement. The account will be billed for the first partial month and the first full month during the first full month. Triad's fees are calculated based on the average daily balance during the first partial month. Going forward, all monthly fees will be charged in the current month based on the prior month's average daily balance.</p> <p>Certain third party managers may calculate their fees based on quarter ending balances or some other method which will be disclosed in the applicable Form ADV, Wrap Brochure, and advisory agreement provided to the client.</p> <p><u>Termination of Contracts</u> The advisory agreement may be terminated by either party at any time by written notice. Fees paid in advance will be prorated to the date of termination and any unearned portion of the fee will be refunded to the client. Triad provides applicable disclosure brochure(s) or Form ADV Part II to clients and prospective clients more than 48 hours prior to entering into an advisory contract. In the event the disclosure</p>	

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant: Triad Advisors, Inc.	SEC File Number: 801- 55518	Date: March 18, 2009
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Triad Advisors, Inc.		IRS Empl. Ident. No.: 65-0173164								
Item of Form (identify)	Answer									
	<p>brochure is not delivered until entry into the contract, the client may terminate the contract with no penalty within five business days after entering into the contract.</p> <p>Thereafter, certain accounts may impose an early termination fee, which will be identified in the applicable advisory agreement. If the account is closed after five business days, but within the first year, the client may be charged an early termination fee to cover the administrative costs of establishing the account. The fee will be based on the number of trades placed on behalf of the account the quarter in which the account is closed. If the account is closed during the first quarter, the termination fee will be \$25 multiplied by the number of transactions in the account. If the account is closed during the second quarter, the termination fee will be \$20 multiplied by the number of transactions in the account. If the account is closed during the third quarter, the termination fee will be \$15 multiplied by the number of transactions in the account. If the account is closed in the fourth quarter, the termination fee will be \$10 multiplied by the number of transactions in the account. A termination fee will not be charged if no services were rendered or no trades were placed.</p> <p>Detailed information on the termination terms and fees can be found in the applicable advisory agreement.</p> <p><u>Fee-Based Advisor Managed Accounts</u></p> <p>The Triad Platform offers Accounts that allow our IARs to effectively meet the investment needs of virtually any client, regardless of account size or investment objectives. Based on consultations with the client, the IAR determines the client's investment goals and risk tolerance. These accounts give our IARs the ability to customize asset allocation and investment strategies to meet each client's individual financial situation and investment objectives as described more fully below:</p> <p>1. <u>Crown Account</u></p> <p>The Crown Account is designed to allow Triad the ability to manage mutual funds, stocks, bonds, options and insurance products (including variable annuity sub-accounts) for smaller accounts that want an advisory relationship, for accounts that may hold large positions in company stock, or have more conservative income or cash management objectives. There is no minimum account size and fees are negotiable. The basic asset based fee schedule for the Crown Account is as follows:</p> <table border="0"> <thead> <tr> <th><u>Portfolio Value</u></th> <th><u>Annual Fee</u></th> </tr> </thead> <tbody> <tr> <td>\$0 - \$150,000</td> <td>2.50%</td> </tr> <tr> <td>\$150,001 - \$500,000</td> <td>2.15%</td> </tr> <tr> <td>\$500,001 +</td> <td>1.75%</td> </tr> </tbody> </table> <p>In addition to the advisory fee, accounts are assessed transaction charges. These transaction charges may be higher or lower than transaction charges or commissions the client may pay at other broker-dealers. All transactions are subject to postage and handling fees. The current Crown transaction schedule is detailed in the Crown Advisory Agreement. In addition, a minimum service fee may be charged.</p> <p>2. <u>Apex Account</u></p>		<u>Portfolio Value</u>	<u>Annual Fee</u>	\$0 - \$150,000	2.50%	\$150,001 - \$500,000	2.15%	\$500,001 +	1.75%
<u>Portfolio Value</u>	<u>Annual Fee</u>									
\$0 - \$150,000	2.50%									
\$150,001 - \$500,000	2.15%									
\$500,001 +	1.75%									

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant: Triad Advisors, Inc.	SEC File Number: 801- 55518	Date: March 18, 2009
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Triad Advisors, Inc.	IRS Empl. Ident. No.: 65-0173164																				
Item of Form (identify)	Answer																				
	<p>The Apex Account is designed to permit Triad to manage mutual funds, stocks, bonds, options and insurance products (including variable annuity sub-accounts) pursuant to investment objectives chosen by the client. The Apex Account may be suitable for accounts that prefer the diversification offered through mutual fund investments. There is no minimum account size and fees are negotiable. The basic asset based fee schedule for the Apex Account is as follows:</p> <table border="0" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: left;"><u>Portfolio Value</u></th> <th style="text-align: left;"><u>Annual Fee</u></th> </tr> </thead> <tbody> <tr> <td>\$ 0 - \$ 250,000</td> <td>2.75%</td> </tr> <tr> <td>\$ 250,001 - \$ 750,000</td> <td>2.25%</td> </tr> <tr> <td>\$ 750,001 - \$2,000,000</td> <td>1.75%</td> </tr> <tr> <td>\$2,000,001 +</td> <td>1.50%</td> </tr> </tbody> </table> <p>In addition to the advisory fee, accounts are assessed transaction charges. These transaction charges may be higher or lower than transaction charges or commissions the client may pay at other broker-dealers. All transactions are subject to postage and handling fees. The current Apex transaction schedule is detailed in the Apex Advisory Agreement. In addition, a minimum service fee may be charged.</p> <p>3. <u>Summit Account</u> The Summit Account is designed to permit Triad to manage mutual funds, insurance products (including variable annuity sub-accounts), stocks, options and bonds pursuant to investment objectives chosen by the client. In addition, investors can buy or sell a variety of mutual funds without transaction charges. In order to offer clients flexibility and one consolidated brokerage statement, stock and bond trading is available for discounted transaction charges. The Summit Account may be suitable for accounts greater than \$50,000 that invest primarily in mutual funds. However, there is no minimum account size and fees are negotiable. The basic asset based fee schedule for the Summit Account is as follows:</p> <table border="0" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: left;"><u>Portfolio Value</u></th> <th style="text-align: left;"><u>Annual Fee</u></th> </tr> </thead> <tbody> <tr> <td>\$ 0 - \$ 250,000</td> <td>2.75%</td> </tr> <tr> <td>\$ 250,001 - \$ 500,000</td> <td>2.25%</td> </tr> <tr> <td>\$ 500,001 - \$1,000,000</td> <td>1.75%</td> </tr> <tr> <td>\$1,000,000 +</td> <td>1.50%</td> </tr> </tbody> </table> <p>In addition to the advisory fee, accounts may be assessed transaction charges. These transaction charges may be higher or lower than transaction charges or commissions the client may pay at other broker-dealers. The current Summit transaction schedule is detailed in the Summit Advisory Agreement. In addition, a minimum service fee may be charged and an early termination fee, as described previously, will be charged for accounts open less than one (1) year.</p> <p>4. <u>Pinnacle Account</u> The Pinnacle Account is Wrap Account sponsored by Triad designed to allow the IAR the ability to manage mutual funds, stocks, bonds and insurance products (including variable annuity sub-accounts). A Wrap Account offers clients a convenient single "wrap" fee that covers investment management, administrative and trading costs. The Pinnacle Account may be suitable for accounts</p>	<u>Portfolio Value</u>	<u>Annual Fee</u>	\$ 0 - \$ 250,000	2.75%	\$ 250,001 - \$ 750,000	2.25%	\$ 750,001 - \$2,000,000	1.75%	\$2,000,001 +	1.50%	<u>Portfolio Value</u>	<u>Annual Fee</u>	\$ 0 - \$ 250,000	2.75%	\$ 250,001 - \$ 500,000	2.25%	\$ 500,001 - \$1,000,000	1.75%	\$1,000,000 +	1.50%
<u>Portfolio Value</u>	<u>Annual Fee</u>																				
\$ 0 - \$ 250,000	2.75%																				
\$ 250,001 - \$ 750,000	2.25%																				
\$ 750,001 - \$2,000,000	1.75%																				
\$2,000,001 +	1.50%																				
<u>Portfolio Value</u>	<u>Annual Fee</u>																				
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\$ 250,001 - \$ 500,000	2.25%																				
\$ 500,001 - \$1,000,000	1.75%																				
\$1,000,000 +	1.50%																				

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant: Triad Advisors, Inc.	SEC File Number: 801- 55518	Date: March 18, 2009
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Triad Advisors, Inc.		IRS Empl. Ident. No.: 65-0173164												
Item of Form (identify)	Answer													
	<p>greater than \$150,000 and relies on more active management to meet their investment objectives. However, there is no minimum account size and fees are negotiable. The basic asset based fee schedule for the Pinnacle Account is as follows:</p> <table border="0"> <thead> <tr> <th style="text-align: center;"><u>Portfolio Value</u></th> <th style="text-align: center;"><u>Annual Fee</u></th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">\$ 0 - \$ 250,000</td> <td style="text-align: center;">2.75%</td> </tr> <tr> <td style="text-align: center;">\$ 250,001 - \$ 750,000</td> <td style="text-align: center;">2.25%</td> </tr> <tr> <td style="text-align: center;">\$ 750,001 - \$2,000,000</td> <td style="text-align: center;">1.75%</td> </tr> <tr> <td style="text-align: center;">\$2,000,001 +</td> <td style="text-align: center;">1.50%</td> </tr> </tbody> </table> <p>There are no transaction charges assessed to the client in the Pinnacle Account. However, a minimum service fee may be charged and an early termination fee may, as described previously, be charged for accounts open less than one (1) year. For more detail on the Pinnacle Account please reference its Wrap Brochure.</p> <p><u>Third-Party Managed Accounts</u> Private Managed Account (“PMA”) Programs The PMA programs provide access to a number of non-affiliated third party money managers, in addition to affiliated money managers (i.e. LAMP), with various specialties and investment strategies (i.e., fixed-income, small cap, international, etc), as well as asset allocation or asset management services. A PMA is an investment portfolio that is managed on a discretionary basis by a third party money management firm primarily through individual stocks, bonds, ETFs, or mutual funds. The duties of Triad’s IARs will include assisting the client in choosing investment objectives and appropriate investment managers, setting restrictions or limitations on the management of the account, explaining portfolio strategies and transactions and answering client questions. Furthermore, Triad reviews the performance of third party advisers on at least an annual basis and prior to introducing clients to the non-affiliated investment advisers.</p> <p>As sponsor of the PMA programs, Triad has established contractual relationships with third party money management firms to enable clients’ access to discretionary investment management and advisory services.</p> <p>The client pays Triad a quarterly fee for its services based on a percentage of the value of the client’s account. The fee will be tiered based upon the value of the client’s account. The RIA fee for each type of account is negotiable; however, the third party manager’s fee may or may not be negotiated. In addition, minimum account balances may be required by the third party manager. Specific account information regarding these fees and other possible restrictions are disclosed in the PMA agreement, and applicable Wrap Brochure. The basic PMA fees schedule is as follows (it should be noted that this schedule identifies the range of possible fees and it would be unusual for an account to be charged the maximum fee in each category):</p> <table border="0"> <tr> <td style="text-align: center;">Range of Fees</td> <td style="text-align: center;">Portfolio Management (Annual Fee)</td> </tr> </table>		<u>Portfolio Value</u>	<u>Annual Fee</u>	\$ 0 - \$ 250,000	2.75%	\$ 250,001 - \$ 750,000	2.25%	\$ 750,001 - \$2,000,000	1.75%	\$2,000,001 +	1.50%	Range of Fees	Portfolio Management (Annual Fee)
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\$ 750,001 - \$2,000,000	1.75%													
\$2,000,001 +	1.50%													
Range of Fees	Portfolio Management (Annual Fee)													

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**Schedule F of
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Continuation Sheet for Form ADV Part II

Applicant: Triad Advisors, Inc.	SEC File Number: 801- 55518	Date: March 18, 2009
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	<p>RIA Fee . 0% - 1.80%</p> <p>3rd Party Money Manager Fee .10% - 1.50%</p> <p>Brokerage/Clearing/Custody Fee .03% - .35%</p> <p>Total Fee Range .13% - 2.75%</p> <p>Due to the administrative complexity of these types of accounts, an early termination fee may be charged, as previously described, if an account is closed within one (1) year.</p> <p>Any minimum account sizes are disclosed in the applicable PMA agreement and Wrap Brochure.</p> <p>Currently, Triad offers access to the following PMA Accounts</p> <ol style="list-style-type: none"> <u>Third Party Manager</u> – Advisor’s Asset Management, an SEC registered investment advisor. <u>Investment Focus</u> - Comprehensive and diversified fixed income options: Short Duration High Grade Taxable; Conservative Tax Exempt/Taxable; Investment Grade Tax Exempt/Taxable; Total Return Taxable; Aggressive Taxable; Distressed Taxable <u>Custodian</u> - NFS <u>Third Party Manager</u> – PMFM, Inc, an SEC registered investment advisor <u>Investment Focus</u> – ETF Asset allocation strategies <u>Custodian</u> – NFS <u>Third Party Manager</u> – Capstone Asset Management Company, an SEC registered investment advisor <u>Investment Focus</u> - Individual equity, fixed income and option management <u>Custodian</u> – NFS <u>Third Party Manager</u> – Aurora Investment Counsel, an SEC registered investment advisor <u>Investment Focus</u> – Mid Cap Core Equity <u>Custodian</u> - NFS <u>Third Party Manager</u> – Rochdale Investment Management, an SEC registered investment advisor <u>Investment Focus</u> - Customized Multi-Discipline Portfolios: Large Cap Core/Growth/Value; Mid/Small Core/Growth/Value; Dividend and Income; International; Taxable/Tax Exempt Fixed Income <u>Custodian</u> - NFS <u>Third Party Manager</u> – Lindner Capital Advisors, Inc., an SEC registered investment advisor <u>Investment Focus</u> - low cost, asset class institutional mutual fund allocations <u>Custodian</u> - NFS <u>Third Party Manager</u> – Ladenburg Thalmann Asset Management Inc.,an SEC registered investment advisor <u>Investment Focus</u> – Mutual Fund and ETF Investment Allocations <u>Custodian</u> - NFS 	

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**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant: Triad Advisors, Inc.	SEC File Number: 801- 55518	Date: March 18, 2009
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	<p>8. <u>Odyssey Account</u></p> <p>In addition to Privately Managed Accounts described above, Triad (the “Investment Manager”) and Rochdale Investment Management (the “Sub-Manager”) provide the Odyssey account. This is a wrap fee account, whereby the client selects a recommended asset allocation for its assets.</p> <p>The Odyssey Account is designed primarily to assist Triad in providing investment management services such as risk profiling, target asset class allocation, customization and implementation of asset allocation, and management through periodic and/or event driven rebalancing. There is a \$25,000 minimum account size (cash or assets) for the Odyssey Account and fees are negotiable. The basic asset based fee schedule is described below.</p> <table data-bbox="470 798 1282 987"> <thead> <tr> <th><u>Portfolio Value</u></th> <th><u>Annual Fee</u></th> </tr> </thead> <tbody> <tr> <td>\$ 0 - \$250,000</td> <td>2.75%</td> </tr> <tr> <td>\$250,001 - \$750,000</td> <td>2.25%</td> </tr> <tr> <td>\$750,001 - \$2,000,000</td> <td>1.75%</td> </tr> <tr> <td>\$2,000,000 +</td> <td>1.50%</td> </tr> </tbody> </table> <p>Fees include the Investment Manager fee of 0.15% and Sub-Manager fee of 0.20%. Clearing and trading fees are paid through the Investment Manager’s portion of the fee. There are no transaction charges assessed to the client in the Odyssey Account. Please refer to the Wrap Brochure for more details of its service descriptions and fee structure.</p> <p>Turnkey Asset Management Programs</p> <p>In addition to the stable of Managers Triad has entered into arrangements with as described above, Triad has also entered into arrangements with third party advisors to provide additional platforms of managers from which the client and his or her IAR can evaluate and choose. These platforms offer separate account managers, mutual fund solutions, and multi-manager strategies.</p> <p>Triad has reviewed the advisors and programs that Triad refers clients to. However, clients should be aware that Triad is not affiliated with the third parties involved, does not custody the accounts opened, and does not control the daily investment management of securities held in these accounts. Furthermore, with some money management programs the client may be authorizing the third party investment advisor to act with discretion (i.e. execute trading decisions without first consulting client). Client should become familiar with the specific features of any managed account program before selecting such program.</p> <p>Depending on the money management program selected, Triad’s role may be limited to referring the client to a third party investment advisor and providing clients with the account opening documents. Triad will make such referrals when information provided by the client causes Triad to believe such referrals appear suitable.</p> <p><u>Solicitor’s Disclosure</u></p> <p>For money management programs, where Triad serves as the solicitor, clients will be provided a Solicitor’s Disclosure Statement, as required under Rule 206(4)-3 of the Investment Advisers Act. The Solicitor’s Disclosure Statement provides, among other things, disclosure regarding the</p>	<u>Portfolio Value</u>	<u>Annual Fee</u>	\$ 0 - \$250,000	2.75%	\$250,001 - \$750,000	2.25%	\$750,001 - \$2,000,000	1.75%	\$2,000,000 +	1.50%
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**Schedule F of
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Continuation Sheet for Form ADV Part II

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Item of Form (identify)	Answer	
	<p>affiliation, if any, between Triad and the third party investment advisory firm, the terms of the solicitation agreement between Triad and the third party investment adviser (including the amount of compensation to be paid to Triad for the solicitation), and the additional cost to the client, if any, resulting from the solicitation. As solicitor, Triad is limited in the services it is authorized to provide and may not take any action that may cause client to believe it renders advisory services for client's account on behalf of a third party investment adviser. When applicable, Triad may provide certain administrative services for third party investment adviser and may receive administrative service fees for these services. When Triad acts as a solicitor, Triad will receive a portion of the advisory fees charged by a third party investment adviser.</p> <p>1. SEI Investments Management Corporation</p> <p><u>Asset Allocation Program</u> SEI's Asset Allocation Program is a mutual fund asset allocation program for those generally with a minimum initial account size of \$150,000. The program makes available different portfolios maintained by SEI, that are invested exclusively in no-load mutual funds advised by SEI or sub-advisers selected and retained by SEI. SEI portfolios are model portfolios and are managed by SEI in accordance with their states investment objectives. Periodically, at its sole discretion, SEI may reallocate or rebalance the holdings in its portfolios or add or remove funds to the portfolios.</p> <p>For clients opening an asset allocation account with SEI, clients will be advised by Triad based on information provided by clients about their financial situation or long-term objectives. Triad will advise clients on a suitable asset allocation of their accounts and will communicate client's selections to SEI. Triad may recommend clients to follow a portfolio maintained by SEI. Alternatively, Triad may recommend clients allocate account assets amongst individual SEI Funds and create a custom asset allocation. (For participant-directed plans, assets will be invested in the SEI Asset Allocation Mutual Funds or other style-specific SEI funds.) Triad will provide clients with the prospectuses for any SEI Funds considered by client. At least annually, Triad will review with clients their accounts and recommend changes as necessitated by clients' circumstances.</p> <p>Where clients have indicated their investments are to be modeled after an SEI maintained portfolio, SEI will rebalance and reallocate clients' accounts as SEI adjusts the portfolios the accounts follow. SEI will rebalance clients' accounts according to parameters selected by client and standard variances established by SEI, unless rebalancing is suspended by the client. Prior to any account reallocation, SEI will notify the client through Triad and offer clients the opportunity to indicate if reallocation should not occur. SEI requires that it receives within ten business days written confirmation of any oral instructions received from a client. SEI automatically reinvests any dividends paid to the client from the SEI Funds, unless SEI receives written instructions to the contrary.</p> <p>SEI Private Trust Company, an affiliate of SEI Investment Management Corporation, is the account custodian and will provide monthly statements, quarterly performance reports, and an annual tax report. Participants in participant directed plans receive quarterly account statements and performance reports; and copies of such reports are sent to plan sponsors. In addition, because clients hold SEI Funds in their accounts, clients are considered shareholders in SEI Funds and will receive proxy and other shareholder communications about the SEI Funds.</p>	

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**Schedule F of
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Continuation Sheet for Form ADV Part II

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	<p><u>Managed Accounts Program</u> Managed Account Program is another asset allocation program offered by SEI. With the Managed Account Program, a client executes an SEI advisory agreement which Triad also signs and a Triad advisory agreement. Triad is retained to advise client with the selection of a suitable asset allocation strategy. This allocation will include a percentage of asset allocated to a designated portfolio of separate securities (each, a "Managed Account Portfolio") and may include a percentage of assets allocated to a portfolio of SEI Funds. Client will retain SEI to manage or oversee the management of the assets in each Managed Account Portfolio in accordance to client's selected investment strategy.</p> <p>Fees paid to Triad range from 1.00% to 1.50% and there are no transaction charges assessed to the client. However, there may be an annual account maintenance fee for custody and reporting services of \$200 per investor account with a market value less than \$250,000 taken quarterly. This fee may be waived for accounts over \$250,000. For additional information, clients should refer to SEI's Disclosure Brochure.</p> <p>2. Managed Account Solutions (MAS)</p> <p>This Turnkey Platform account is offered through National Financial and Envestnet and offers four Programs:</p> <p>I. Mutual Fund Advisory Program, which is a mutual fund wrap program sub-managed by Strategic Advisers, Inc. (SAI), an SEC registered investment advisor, and a Fidelity Investments company or SIGMA. The program invests client's assets in tailored mutual fund portfolios that include investor profiling, account monitoring, portfolio rebalancing, and performance reporting. The minimum account size is \$50,000.</p> <p>Triad's fees range from 0.23% to 2.75%. A portion of the fee includes a program fee which ranges from 0.23% to 0.40% based on the assets invested.</p> <p>II. Separate Account Program, which offers access one of over 100 separate account managers representing more than 350 investment disciplines in each account. With a separately managed account the client directly owns the securities in the portfolio and can participate in actively managing the account for tax efficiency. The minimum account size is \$100,000.</p> <p>Triad's fees range from 0.23% to 2.75%. A portion of the fee includes a program fee which ranges from 0.24% to 0.45% based on the assets. Custody and Clearing, and Platform Manager minimums, may apply.</p> <p>III. Multi-Manager Account Program, which allows for the combination of two or more institutional or separate account managers into a single portfolio. This option provides the same benefits of the Separate Account Program but offers diversified asset classes and investments styles in a single account and has a minimum account size of \$500,000.</p> <p>Triad's fees range from .75% to 2.75%. A portion of the fee includes a program fee which ranges from 0.56% to 0.85% based on the assets invested and the custody/clearing/execution</p>	

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**Schedule F of
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Continuation Sheet for Form ADV Part II

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	<p>fee which ranges from 0.05% to 0.30% based on the assets invested. For additional information, clients should refer to MAS' Disclosure Brochure.</p> <p>IV. Advisor-Directed UMA</p> <p>Advisor-Directed Unified Managed Account (UMA), allows for the combination of mutual funds, ETFs, or separate account managers into a single portfolio. This option provides the same benefits of the Multi-Manager Account Program, but offers the advisor and the client the flexibility to choose the mutual funds, ETFs, or Separate Account Managers that fulfill the asset allocation. This program offers multiple asset classes and investment styles in a single account and has a minimum account size of \$150,000.</p> <p>Triad's fees range from .30% to 2.75%. A portion of the fee includes a program fee which ranges from .24% to .43% based on the assets invested and the custody/clearing/execution fee which ranges from .05% to .30% based on the assets invested. For additional information, clients should refer to the MAS Disclosure Brochure.</p> <p>3. Curian Capital</p> <p>Triad's clients may be referred to Curian Capital, a third party money manager that offers personalized Custom Style Portfolios catering to an investor's preferences and investment strategies. Each managed account uses an asset allocation strategy while offering multiple money managers that utilize Exchange Traded Funds (ETFs), closed-end mutual funds, and other securities. Curian caters to individual investors with at least a \$25,000 account minimum through: A personalized investment policy statement, social sector and unlimited securities exclusions, customized tax-lot selling preferences, annual tax harvesting program, and international equities preference, real estate preference, account rebalancing, and a variety of management strategies. Triad's Clients are charged a fee that consists of four parts: (i) Curian Capital Fee, (ii) Custody and Clearing Fee, (iii) Money Manager Fee, and (iv) the Financial Professional Fee. The maximum total annual program fee may not exceed 2.99%. Fees charged by the Financial Professional may not exceed 1.5% annually. For additional information, clients should refer to Curian's Disclosure Brochure.</p> <p><u>4. Abundance Technologies / Matrix</u></p> <p>Triad's clients may be referred to Abundance Technologies, Inc. ("Abundance"), a third party money manager that offers asset allocation portfolios based upon an investor's preferences and investment strategies. Abundance custodies their funds at Trust Company of America and invests customers in any one or combination of series of the "Abundance Technologies, Inc. Family of Funds of The RBB Fund, Inc.", a no-load open investment company, registered under the Investment Company Act of 1940, as amended and affiliated with the Matrix Asset Allocation division of Abundance. Each series of the Abundance Fund is advised by Abundance and sub-advised by Dimensional Fund Advisors, Inc. ("DFA"). An unaffiliated, registered investment advisor. The Abundance Fund currently consists of three series: Free Market U.S. Equity Fund, Free Market International Equity Fund, and Free Market Fixed-Income Fund.</p>

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	<ul style="list-style-type: none"> - Education Planning; and - Performance Reports <p>Financial planning information will be obtained through personal interviews with each client concerning the clients' current financial status, future goals and attitudes towards risk. Related documents supplied by the client are carefully reviewed, along with data gathered from the client, and a written report is issued.</p> <p>For a full written financial plan, Triad may charge a flat fee up to \$2,000 unless agreed upon between the Triad and the client, which will be quoted prior to the contract being executed. The fee for this service will be determined according to the complexity of the plan as well as the extent of service desired by the client. An estimated fee will be given upon contracting with the client. Fees may be negotiable. Fees may also be charged on an hourly rate up to \$250 per hour.</p> <p>Fees are paid upon completion of the plan or the services unless agreed upon the between Triad and the client. The contract may be terminated by either party upon 30 days written notice. Triad will, upon written request of the client, refund fees prorated to the amount of work completed. Clients who terminate the contract within 5 business days of signing the contract shall be provided a full refund.</p> <p>The client is under no obligation to act on Triad's recommendation. If the client elects to act on any of the recommendations, the client is under no obligation to effect the transactions through an associated person of Triad.</p> <p>A conflict of interest may exist between the interests of Triad and the interests of the clients. The client is under no obligation to act on Triad's IARs' recommendations. If the client elects to act on any of the recommendations, the client is under no obligation to effect the transactions through an associated person of Triad when such person is employed as an agent of Triad, a licensed broker dealer.</p> <p><u>TYPES OF INVESTMENTS</u></p> <p>Item 3.K.(3) Triad may also provide investment advice concerning other partnership interests, including, but not limited to, equipment leasing and other business or industry.</p> <p>Item 3.(L) Triad may provide advice on Exchange Traded Funds ("ETFs") and structured products such as REITs, Equity and Index Notes. Structured products are a special class of financial instruments that can offer a greater flexibility and customization than traditional investment vehicles. ETFs are baskets of securities that are traded like individual stocks, which can be purchased or sold throughout the day. Structured Products, which can be designed to meet specific investment objectives such as principal protection or income, are generally characterized by a return that is derived from the performance of an underlying asset class such as fixed income, equity, foreign</p>	

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Continuation Sheet for Form ADV Part II**

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	exchange, commodities, or a combination of asset classes. Please contact your IAR for more detailed information about these and all investment options offered through Triad.	
	<u>METHODS OF ANALYSIS, SOURCES OF INFORMATION, AND INVESTMENT STRATEGIES</u>	
Item 4.A.(5)	Triad offers its IARs access to third party vendors that provide programs or software to analyze individual securities.	
Item 4.B.(8)	Triad also offers its IARs access to third party vendors that provide support services in portfolio design and strategy implementation.	
Item 4.C.(5) & (6)	Triad IARs may actively trade option contracts or on margin for client's accounts, which could result in a high portfolio turnover ratio. Furthermore, a conflict of interest could arise where an IAR may have an incentive to encourage the use of margin to create a higher market value and therefore receive a higher fee. Additionally, the use of margin may also result in interest charges as well as all other fees and expenses associated with the security or account involved.	
Item 4.C.(7)	Triad's IARs may assist the client in the selection of other money managers or asset allocation programs. The IAR will assist clients in determining investment objectives, selecting managers, funds or portfolios, setting restrictions or limitations on the management of the account, explaining portfolio strategies and transactions, and answering client questions. The IAR will also evaluate the overall investment strategy and performance of any third-party money manager or asset allocation program. Factors to be considered in monitoring performance may include comparing client portfolio performance relative to certain market indices and other money managers.	
Item 5	<u>EDUCATION & BUSINESS STANDARDS</u>	
	Triad requires that those individuals engaged in determining or offering investment advice to clients must have a college education and/or adequate experience and knowledge in related fields, such as business, finance, insurance, employee benefits, securities and financial and tax planning.	
Item 6	<u>EDUCATION & BUSINESS BACKGROUND</u>	
	Robert William Bruderman	DOB: 1951
	<u>Educational Background</u>	
	Fairfield University, Fairfield, CT	1973 – BS - Finance
	Long Island University, Greenvale, NY	1974 – MBA, Finance
	<u>Business Background</u>	
	Triad Advisors, Inc.	03/98 - Present
	Secretary/Treasurer/Director/Shareholder/FINOP	
	Premier Trust of Nevada	11/01 - 12/03

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV
Continuation Sheet for Form ADV Part II**

Applicant: Triad Advisors, Inc.	SEC File Number: 801- 55518	Date: March 18, 2009
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Triad Advisors, Inc.		IRS Empl. Ident. No.: 65-0173164
Item of Form (identify)	Answer	
	Shareholder	
	Keogler, Morgan & Company, Inc. Registered Representative	06/95 - 07/98
	Canterbury Investment Group, Inc. President/Advisory Representative	04/94 - Present
	T.R. Winston & Co., Inc. Registered Representative	04/94 - 06/95
	Fairchild Moss Realty, Inc. Real Estate Broker/President	09/89 - Present
	Mark C. Mettelman	DOB: 1960
	<u>Educational Background</u>	
	Auburn University, Auburn, AL	1984 – BS - Management
	<u>Business Background</u>	
	Triad Advisors, Inc. President/Director/Muni Principal/Shareholder	03/98 - Present
	Premier Trust of Nevada Shareholder	11/01 - 12/03
	Keogler, Morgan & Company, Inc. Senior Vice President	08/88 - 01/98
	Keith Mathis	DOB: 1961
	<u>Educational Background</u>	
	Mercer University, Macon, GA	1986 – MBA 1983 – BS - Accounting
	<u>Business Background</u>	
	Triad Advisors, Inc. Executive Vice President/CFO/Director	12/01 - Present
	Federal Home Loan Bank of Atlanta Financial Reporting Manager	01/00 - 12/01
	PennCorp Financial Group Vice President	05/93 – 01/00
	Primerica Financial Representative	09/84 - 05/93
	Michael C. Bryan	DOB: 1975

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**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant: Triad Advisors, Inc.	SEC File Number: 801- 55518	Date: March 18, 2009
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Triad Advisors, Inc.		IRS Empl. Ident. No.: 65-0173164
Item of Form (identify)	Answer	
Item 8.C.(9)	<p>The Everbank Advisor Banking Products are the financial products such as Personal Deposit, World Markets Deposit, Business Banking Deposit and Personal Loans. Deposits held at Everbank World Markets are FDIC insured.</p> <p><u>Everbank Advisor Mortgage Products</u> The Everbank Advisor Mortgage Products are mortgage loan products that are (a) originated by the associated persons of Triad in their capacity as employees of EverBank or one of its affiliates pursuant to the EverBank Advisor Mortgage Services. The Evergreen Advisor Mortgage Program includes the following home loan offerings:</p> <ul style="list-style-type: none"> Home Equity Lines of Credit Home Equity Loans Conforming 30 Year Fixed Rate Jumbo 30 Year Fixed Rate Conforming 25 Year Fixed Rate Conforming 20 Year Fixed Rate Conforming 15 Year Fixed Rate Jumbo 15 Year Fixed Rate Conforming 10 Year Fixed Rate <p><u>EverBank Advisor Mortgage Program</u> EverBank Advisor Mortgage Program is a program of service developed by EverBank and its affiliates through which associated persons of Triad can become employees of EverBank by written agreement and originate EverBank Advisor Mortgage Products for borrowers on behalf of EverBank using the Internet Web Site or such other URLs as may be provided by EverBank from time to time and the associated Automatic Compliance System, and receive compensation for those services.</p> <p>Certain IARs are licensed to sell life and annuity insurance products through Triad Insurance, Inc, (a wholly owned subsidiary of Triad), and various other companies. Triad Insurance, Inc., as well as the appropriately licensed IARs, will receive compensation for the sale of such products. The client is under no obligation to purchase insurance products through any particular insurance agency or IAR and may effect any such transactions where the client desires.</p> <p>Triad has entered into an arrangement with Ash Brokerage, LLC ("Ash"), who is in the business of brokering transactions, (such transactions hereinafter referred to as "Life Settlements"), involving the sale of existing life insurance policies by the policy owner (hereinafter referred to as "Seller") to a funding entity. Ash will give Triad access to its Life Settlement methods practices, procedures, and materials related to its business. Triad desires to solicit applications for Life Settlements from prospective Sellers identified and contacted by Triad.</p> <p>Triad shall refer to Ash Applicants who are interested in entering into Life Settlements. Each Applicant Triad refers, regarding Life Settlement services, shall complete and execute such documents as Ash may from time to time require for the purpose of facilitating Life Settlements. Further, in performing Triad's obligations under this agreement, Triad shall comply with all rules,</p>	

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**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant: Triad Advisors, Inc.	SEC File Number: 801- 55518	Date: March 18, 2009
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Triad Advisors, Inc.		IRS Empl. Ident. No.: 65-0173164
Item of Form (identify)	Answer	
	<p>regulations, instructions, procedures and guidelines (collectively, the "Instructions") as may be amended from time to time in writing by Ash.</p> <p>Triad shall (a) solicit the purchase of existing life insurance policies ("Policies") from appropriate Sellers, (b) with respect to any policy presented to Ash hereunder, promptly complete and deliver to Ash an application for brokerage of a Life Settlement (in the form prescribed by Ash) ("Application"), medical records, authorizations and such other information as Ash may require in connection with evaluating the Seller, his or her Policy and terms of a Life Settlement transaction, and (c) comply with the Instructions and complete such reasonable educational requirements as may be promulgated by Ash from time to time.</p> <p>Triad will receive compensation for policies sold by Ash for each client exclusively referred by Triad to Ash. Commissions shall be earned only after a sale is closed, client receives his/her settlement payment, and all applicable rescission periods have expired.</p> <p><u>PARTICIPATION OR INTEREST IN CLIENT TRANSACTIONS</u></p> <p>Item 9.B. If the client so chooses, they may implement investment advisory recommendations by utilizing the IAR's status as a registered representatives of Triad. As registered representatives, Triad's associated persons can sell securities to any client for commissions. This could present a potential conflict of interest as the associated persons could receive fees and commissions if the client chooses to implement recommendations of the associated persons in their capacity as registered representatives.</p> <p>Item 9.E. Triad's IARs may buy or sell for their own accounts, securities that are also held by their clients. Conversely, they may buy and sell securities for client accounts which they themselves may own. Such transactions are permitted if in compliance with Triad's Policy on Personal Securities Transactions. Reports of personal transactions in securities by Triad IARs are reviewed by the firm's Compliance Department quarterly or more frequently if required.</p> <p><u>Code of Ethics</u></p> <p>Triad has in place Ethics Rules (the "Rules"), which are comprised of the Code of Ethics and Insider Trading policies and procedures. The Rules are designed to ensure that Triad's personnel (i) observe applicable legal (including compliance with applicable state and federal securities laws) and ethical standards in the performance of their duties; (ii) at all times place the interests of Triad's clients first; (iii) disclose all actual or potential conflicts; (iv) adhere to the highest standards of loyalty, candor and care in all matters relating to its clients; (v) conduct all personal trading consistent with the Rules and in such a manner as to avoid any actual or potential conflict of interest or any abuse of their position of trust and responsibility; and (vi) not use any material non-public information in securities trading. The Rules also establish policies regarding other matters such as outside employment, the giving or receiving of gifts, and safeguarding portfolio holdings information.</p> <p>Under the general prohibitions of the Rules, Triad's personnel may not: 1) effect securities transactions while in the possession of material, non-public information; 2) disclose such information to others; 3) participate in fraudulent conduct involving securities held or to be</p>	

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**Schedule F of
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Applicant: Triad Advisors, Inc.	SEC File Number: 801- 55518	Date: March 18, 2009
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Triad Advisors, Inc.		IRS Empl. Ident. No.: 65-0173164
Item of Form (identify)	Answer	
Item 10	<p>acquired by any client; and 4) engage in frequent trading activities that create or may create a conflict of interest, limit their ability to perform their job duties, or violate any provision of the Rules.</p> <p>Triad's personnel are required to conduct their personal investment activities in a manner that Triad believes is not detrimental to its advisory clients. Triad's personnel are not permitted to transact in securities except under circumstances specified in the Code of Ethics. However, as described below, there may be circumstances where Triad's personnel may buy and sell on behalf of its clients, securities of issuers or other investments in which they own securities or otherwise have an interest. The policy requires all Access Persons (defined as investment personnel, which includes portfolio managers, assistant portfolio managers, research analysts and trading room personnel, officers of Triad, and other designated persons) to report all personal transactions in securities not otherwise exempt under the policy. All reportable transactions are reviewed for compliance with the Code of Ethics. The Ethics Rules are available to clients and prospective clients from Triad upon request.</p> <p><u>CONDITIONS FOR MANAGING ACCOUNTS</u></p> <p>The third party money managers may require a minimum account size based on the product selected; however, Triad has no stated minimum account size.</p>	
Item 11. A.	<p><u>REVIEW OF ACCOUNTS</u></p> <p>REVIEWS: Client accounts are reviewed at least annually as agreed to with client. Reviews of investment accounts typically look at portfolio consistency with regards to client's risk tolerance, investment time horizon, performance objectives, and asset allocation instructions. Any third party money manager to whom the IAR recommends for advisory services provides regular quarterly account report to both the client and IAR. Reviews also consist of covering account holdings, transactions, charges, & performance as provided on such statements and other account reports. Clients who also receive financial planning advice are reviewed on the same schedule. Reviews cover progress toward financial independence, anticipated distributions toward family legacy goals, anticipated distributions for social capital or charitable goals, as well as other goals communicated by the client. In either type of review, accounts will also be reviewed upon notice of changes in a client's circumstances.</p> <p>REVIEWERS: Accounts are primarily reviewed by the client's IAR. In addition, Triad's compliance program includes the periodic review of a sample of customer accounts for consistency with a client's risk tolerance, investment time horizon, performance objectives, and asset allocation instructions. Triad's compliance department consists of four employees who assist in these reviews. There is no minimum number of accounts assigned for the reviewer.</p>	
Item 11.B	<p>Clients are provided with monthly or quarterly account statements from the custodian, depending on the activity in the account. Reports include details of client holdings, asset allocation, and other transaction information. Comparisons to market indices and account performance may be used to evaluate account performance in review with the client.</p> <p><u>INVESTMENT OR BROKERAGE DISCRETION</u></p>	

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**Schedule F of
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1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Triad Advisors, Inc.		IRS Empl. Ident. No.: 65-0173164
Item of Form (identify)	Answer	
Item 12.A(1)&(2)	Triad IARs may occasionally accept limited trading authority from clients when it is necessary to assist a client in implementing the client's investment strategy. Types of securities, as well as dollar size of transactions, are specifically noted in the written client agreement.	
Item 12.B	<p>Triad's IARs', in their capacity as registered representatives of Triad, may recommend Triad's broker-dealer services to clients who have or are utilizing Triad's advisory services. Triad's clients are free to implement advisory recommendations through any firm and are under no obligation to purchase or sell securities through Triad. Triad does not warrant or represent that commissions for transactions implemented through Triad will be lower than commission available if clients were to use another brokerage firm. Triad believes, however, that the overall level of services and support provided to clients by Triad outweighs the potentially lower transaction cost available under other brokerage arrangements.</p> <p>Clients may direct Triad to use a particular broker-dealer or impose guidelines on the amount of investments on a particular company, industry, asset class, or geographical area. When a client elects to use a particular broker-dealer for the client's account, Triad may not be able to obtain the best available price or execution, or otherwise freely negotiate transaction terms that may be more favorable to the client with this or other brokers-dealers. In addition, directed brokerage arrangements may result in the client foregoing potential benefits Triad may obtain for its other clients by, for example, aggregating ("batched") trades. Triad may simultaneously enter orders to purchase or sell the same securities for the account of two or more clients. It is Triad's practice that these orders be "batched" for ease of execution.</p> <p>Since there may be several prices at which the securities transactions are executed and the orders were entered as one order for all accounts. It is Triad's practice to treat all subject accounts equally, averaging the execution prices of the related trades and applying the average price to each transaction and account. Allocations of "batched" trades also may be rounded up or rounded down to avoid odd lot or small holdings in any client account.</p> <p>Triad receives no products, research, or services (i.e. soft dollars) that it would consider a factor in utilizing a particular broker-dealer. However, Triad does receive certain services and products, such as fundamental research reports, technical and portfolio analyses, pricing services, economic forecasting and general market information, historical data base information and computer software that assist Triad's investment management process, from its custodian. Nonetheless, when selecting a particular broker for execution of client's transactions, Triad will seek to obtain most favorable terms under the circumstances by considering such factors as: price, execution capability, reliability, responsiveness, financial responsibility, and the value of any products or services provided by such brokers.</p> <p><u>ADDITIONAL COMPENSATION</u></p>	
Item 13.A.	Triad may receive solicitors (referral) fees based on a written agreement from unrelated investment adviser firms for referring clients for financial planning and/or investment advisory services. The agreements will be retained by both the company and the solicitor and a disclosure letter will be provided to the client prior to or at the time of entering into any solicitation arrangement for financial planning and/or investment advisory services that identifies the solicitation fee. The	

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1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Triad Advisors, Inc.		IRS Empl. Ident. No.: 65-0173164
Item of Form (identify)	Answer	
Disclosure Info	<p>solicitor's fee does not increase the fees paid by the client. In addition, fixed income transactions executed through Fixed Income Securities are generally charged a mark-up or mark-down and a percentage of this charge is shared with Triad.</p> <p>The associated persons of Triad, in their capacity as registered representatives of Triad, may receive commissions earned on securities transactions directed through same. Any such fee arrangements shall be fully disclosed to clients. In connection with the placement of client funds into investment companies, compensation may take the form of front-end sales charges, redemption fees and 12(b)-1 fees or a combination thereof. The prospectus for the investment company will give explicit detail as to the method and form of compensation.</p> <p>Triad receives compensation on credit balances held at NFS, where it is the broker of record, and for balances held in certain money market funds with NFS.</p> <p>The State of Florida entered into a Cease and Desist Order with Triad (#3517-5-08/02) on 10/7/2002. Due to a clerical error, Triad failed to register its branches prior to conducting business with the State of Florida. Triad paid the fine of \$5,000.</p> <p>The State of Virginia entered into an administrative proceeding with Triad (#SEC 910062), which was settled on 7/3/91. Triad failed to notify the Commonwealth of Virginia of a net worth below \$25,000 (As IMB Securities, Inc.). Triad was fined \$500 and a \$25,000 surety bond was filed. Both were accepted as settlement in full.</p> <p>FINRA, District #7 filed a complaint against Craig R. Smith on 6/29/98 (Case #C07980040). FINRA alleged fraudulently excessive mark-downs and inaccurate trade reporting. The case was closed on 1/27/99. Mr. Smith was suspended from association with any FINRA member in the capacity of a registered principal for six months. The suspension began on March 15, 1999 and concluded on September 14, 1999. This complaint refers to trades of October 1995 and largely relates to one trade. The complaint involved Mr. Smith's previous employer and does not name or involve Triad.</p>	

Complete amended pages in full, circle amended items and file with execution page (page 1).

**TRIAD ADVISORS, INC.
5185 PEACHTREE PARKWAY, SUITE 280
NORCROSS, GA 30092
(770) 840-0363**

This brochure provides clients with information about Triad Advisors, Inc. and the Wrap Fee accounts that should be considered before becoming a client of Triad Advisors, Inc. This information has not been approved or verified by any governmental authority.

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A I. Services and Fee Schedule

Triad Advisors, Inc. (hereafter referred to as “the Company”) intends to offer the Pinnacle and the Private Managed Accounts which are administered through the clearing broker/dealer of the Company, NFS, LLC (“NFS”). The Company will assist the client in selecting affiliated investment adviser(s) (“RIA/IAR(s)”) to provide professional management of the wrap accounts. The RIA/IAR(s) is retained by the client to manage the account and becomes the investment advisory client of the RIA/IAR(s). RIA/IAR(s) is selected based on the client’s risk adjusted returns, suitability needs, and the fees the RIA/IAR(s) charges. The wrap fee programs are designed to assist clients, both individuals and institutions (such as pension and profit sharing plans, trusts, estates, charitable organizations, and corporations), to clarify their investment needs and to obtain professional asset management for a convenient single "wrap" fee.

Client should read and consider the information contained in this brochure. While the Company believes its professional management can work to benefit many clients, there is no assurance that the objectives of any client in these programs described will be achieved.

The **Pinnacle Account** is Wrap Account sponsored by Triad designed to allow the IAR the ability to manage mutual funds, stocks, bonds and insurance products (including variable annuity sub-accounts). A Wrap Account offers clients a convenient single "wrap" fee that covers investment management, administrative and trading costs. The Pinnacle Account may be suitable for accounts greater than \$150,000 and relies on more active management to meet their investment objectives. However, there is no minimum account size and fees are negotiable.

Pinnacle Account is designed to allow RIA/IAR(s) to manage a client’s portfolio by purchasing and/or selling stocks, bonds, mutual funds and insurance products. All transactions will be cleared through NFS pursuant to the Company’s clearing arrangement with NFS. Although client will not be charged an up-front commission for transactions in mutual funds, client should be aware that certain mutual funds charge distribution fees such as 12(b)-1 fees, a portion of which may be received by the Company and RIA/IAR(s). The amount of mutual fund’s 12(b)-1 fee is included among normal mutual fund expenses and is reflected in the fund’s prospectuses and financial statements. Clients may also incur certain charges imposed by third parties other than the Company and RIA/IAR(s), such as certain deferred sales charges on previously purchased mutual funds and IRA and Qualified Retirement Plan fees. The Company ordinarily will act as a broker for transactions and process all transactions through NFS.

NFS, LLC maintains custody of the client’s funds and securities, collects interest and dividends and performs the normal and customary execution and custodial services. The company will not hold client funds or securities.

Investor Profile Questionnaire

The RIA/IAR(s) will consult with the client to obtain investment objective information and other pertinent data on an Investor Profile Worksheet or new account form to enable the client to determine the most appropriate investment guidelines, risk tolerance and other factors that will assist the client in selecting a suitable investment portfolio.

Investment Selection and Portfolio Management

The RIA/IAR(s) may provide investment management of client's funds on a limited discretionary basis, through written authorization granted by a Trading Authorization Form. The RIA/IAR(s) diversifies and manages the client's portfolio. Investments and allocations are determined based upon the client's pre-defined investment objectives, risk tolerance, time horizon, financial information, and other various suitability factors that are determined. The RIA/IAR(s) will manage the client's accounts on an individualized basis. Further restrictions and guidelines imposed by clients may affect the composition and performance of a client's portfolio. For these reasons, performance of the portfolio will not be identical with the average client of the RIA/IAR(s).

Performance Evaluation and Monitoring Services

The Company and/or the RIA/IAR(s) will monitor accounts based on information outlined in the investment policy statement. The Company and/or the RIA/IAR(s) may furnish quarterly performance reports to its clients for which a quarterly fee may be charged. The reports are intended to inform clients as to how their investments have performed during the selected period. Client will also receive account statements from NFS.

Discretionary Authority

The client may furnish the selected RIA/IAR(s) with limited discretionary authority to buy and sell securities. The Company will not have any discretion over the client's account.

Available Products

<u>Equities</u>	<u>Fixed-Income</u>	<u>Mutual Funds</u>	<u>Insurance Products</u>
Listed/OTC	Corporate Bonds	No-load	
Preferred	Governments	Load-Waived	
ADRS	Mortgage-backed	Money Market	
Closed-end funds	Unit Trusts		
REITS	Certificates of Deposit		
ETFs	Municipal Bonds		
	Money Markets		

Because mutual funds pay advisory fees to the Company and such fees are therefore indirectly charged to all holders of mutual funds shares, clients with mutual funds in their portfolios are effectively paying the Company and the mutual fund advisor for the management of the client's assets. Clients who place mutual funds shares under the Company's management are therefore subject to both the Company's direct management fee and the indirect management fee of the mutual fund advisor.

In connection with the placement of client funds into investment companies, compensation may take the form of front-end sales charges, redemption fees and 12(b)-1 fees or a combination thereof. The prospectus for the investment company will give explicit detail as to the method and form of compensation.

Pinnacle Account's annual fee is as follows:

<u>Portfolio Value</u>	<u>Annual Fee</u>
\$ 0 - \$ 250,000	2.75%
\$ 250,001 - \$ 500,000	2.50%
\$ 500,001 - \$2,000,000	2.25%
\$2,000,001 - \$5,000,000	2.00%
\$5,000,001 +	1.75%

Although fees listed above are standard fees, they may in some circumstances be negotiable according to a variety of factors, such as size and type of account, complexity, etc. The Pinnacle Account Fee will be payable quarterly in advance. The RIA/IAR(s) and the client will agree upon the actual annual fee, which will be stated in the Advisory Agreement. The first full quarter is charged during the first month of the quarter based on the average daily balance of the Account during the prior partial quarter. Going forward, all quarterly fees will be charged in advance during the first month of the quarter and will be based on the average daily balance of the prior quarter.

If an Account is opened in the first or second month of a quarter, it will be charged two fees during its first billing cycle, which will occur during the first full month after the Account is established. The first fee is prorated for the number of days the Account was open in its initial month. The second fee will reflect charges for the remaining month(s) in the current quarter. The fees will be based on the average daily balance of the Account during the first partial month. If an Account is opened in the third month of a quarter, it will be charged for its first partial month during the following first full month. The fee will be based on the average daily balance of the Account during its first partial month. Additional deposits of funds and/or securities will be subjected to the same billing procedures. Client may withdraw Account assets on notice to the Company. Client understands that the program is designed as a long-term investment vehicle and that asset withdrawals may impair the achievement of client's investment objectives.

The Account Fee includes all fees and charges for the services of the Company and the RIA/IAR(s), including brokerage charges, in connection with the Pinnacle Account. Client acknowledges and agrees that the Account Fee as set forth herein and in effect for client's Account shall continue until thirty (30) days after the Company has notified the client, at which time the new fees or charges will become effective unless the client notifies the Company in writing that the Account is to be closed.

There is no minimum account size to open and maintain a Pinnacle Account, however; there is a minimum annual fee of \$720.00 on the Pinnacle Account. If the Account is closed within the first year of its existence, the entire annual fee mentioned above will be due and payable by the client.

The Advisory Agreement may be terminated by either party upon written notice to the other party ("Termination Date"), which shall be effective when received by the other party or upon passing ten (10) business days from the date of termination notice or whichever occurs sooner. Client will be entitled to a pro-rata refund of any prepaid quarterly Pinnacle Account Fee based upon the number of days remaining in the quarter after Termination Date. The Company will deliver securities and funds held in the Account as instructed by client unless client requests that the Account be liquidated. If an Account is liquidated as a result of a termination notice, proceeds will be payable to client upon settlement of all transactions in the Account. A full refund will be provided if the client terminates the contract, in writing, within five (5) business days of execution of the contract.

If the Account is closed after five business days, but within the first year, the client agrees to pay an early termination fee to cover the administrative costs of establishing the Account. The fee will be based on the number of trades placed on behalf of the Account the quarter in which the Account is closed. If the Account is closed during the first quarter, the termination fee will be \$25 multiplied by the number of transactions in the Account. If the Account is closed during the second quarter, the termination fee will be \$20 multiplied by the number of transactions in the Account. If the Account is closed during the third quarter, the termination fee will be \$15 multiplied by the number of transactions in the Account. If the Account is closed in the fourth quarter, the termination fee will be \$10 multiplied by the number of transactions in the Account.

The client may grant the RIA/IAR(s) authority to receive quarterly payments directly from the client's account held by an independent custodian, NFS, LLC. Accordingly, the client will provide, in writing, limited authorization to the RIA/IAR(s) to withdraw the contractually agreed upon fees from the Account. The RIA/IAR(s) will send to the client a bill showing the amount of the fee, the value of client's assets on which the fee was based, and the specific manner in which the fee was calculated. The custodian of the Account is advised in writing of the limitation on the RIA/IARs' access to the Account. The custodian will also send the client a statement, at least quarterly, indicating all the amounts disbursed from the Account including the amount of advisory fees paid directly to the RIA/IAR(s). Fees will be payable first, from free credit balances, if any, in the Account and second, from the liquidation or withdrawal (which

the client hereby authorizes) by the RIA/IAR(s) of the client's shares of any money market funds or balances in any money market account. To the extent that such assets are insufficient to satisfy payment of such Fees, client hereby acknowledges and agrees that the RIA/IAR(s) has the authority to margin the Account, not to exceed ten percent (10%) of the asset market value, in order to collect the Fees. ERISA Accounts may not be margined for the purpose of collecting Fees. ERISA Accounts with insufficient cash to pay the Fees will be required to liquidate a portion of Account assets to satisfy the Fees. At the RIA/IARs' election, the client may be billed for the Fees. Such a bill is payable upon receipt by client.

The **Private Managed Account** provides access to a number of non-affiliated third party money managers with various specialties and investment strategies (i.e., fixed-income, small cap, international, etc), as well as asset allocation or asset management services. A PMA is an investment portfolio that is managed on a discretionary basis by a third party money management firm primarily through individual stocks, bonds or mutual funds. The duties of Triad's IARs will include assisting the client in choosing investment objectives and appropriate investment managers, setting restrictions or limitations on the management of the account, explaining portfolio strategies and transactions and answering client questions. Furthermore, Triad reviews the performance of third party advisers on at least an annual basis and prior to introducing clients to the non-affiliated investment advisers.

As sponsor of the PMA programs, Triad has established contractual relationships with third party money management firms to enable clients' access to discretionary investment management and advisory services.

The client pays Triad a quarterly fee for its services based on a percentage of the value of the client's account. The fee will be tiered based upon the value of the client's account. The RIA fee for each type of account is negotiable; however, the third party manager's fee may not be. In addition, minimum account balances may be required by the third party manager. Specific account information regarding these fees and other possible restrictions are disclosed in the PMA agreement, and applicable Wrap Brochure. The basic PMA fees schedule is as follows (it should be noted that this schedule identifies the range of possible fees and it would be unusual for an account to be charged the maximum fee in each category):

<u>Range of Fees</u>	<u>Portfolio Management</u> (Annual Fee)
RIA Fee	.0% - 1.80%
3 rd Party Money Manager Fee	.10% - 1.50%
Brokerage/Clearing/Custody Fee	.03% - .35%
Total Fee Range	.13% - 2.75%

Due to the administrative complexity of these types of accounts, an early termination fee may be charged, as previously described, if an account is closed within one (1) year.

Fees are negotiable based on a variety of factors, such as size and type of account, complexity, range of services utilized, etc. The client may grant the Company and the Investment Manager authority to receive quarterly payments directly from the client's account held by an independent custodian, NFS, LLC. Accordingly, the client will provide, in writing, limited authorization to the Company and the Investment Manager to withdraw the contractually agreed upon fees from the Account. The Company and the Investment Manager will send to the client a bill showing the amount of the fee, the value of client's assets on which the fee was based, and the specific manner in which the fee was calculated. The custodian of the Account is advised in writing of the limitation on the Company and the Investment Manager's access to the Account. The custodian will also send the client a statement, at least quarterly, indicating all the amounts disbursed from the Account.

The Private Managed Account Client Agreement may be terminated by either party upon written notice, which shall be effective when received by the other party or upon passing of ten (10) business days from the date of termination notice, whichever occurs sooner. A full refund will be provided if the client terminates the contract, in writing, within five (5) days of the contract being executed.

If the Account is closed after five business days, but within the first year, the client agrees to pay an early termination fee to cover the administrative costs of establishing the Account. The fee will be based on the number of trades placed on behalf of the Account the quarter in which the Account is closed. If the Account is closed during the first quarter, the termination fee will be \$25 multiplied by the number of transactions in the Account. If the Account is closed during the second quarter, the termination fee will be \$20 multiplied by the number of transactions in the Account. If the Account is closed during the third quarter, the termination fee will be \$15 multiplied by the number of transactions in the Account. If the Account is closed in the fourth quarter, the termination fee will be \$10 multiplied by the number of transactions in the Account.

A II. Comparison Cost of Service

The WRAP Fee Service may cost clients more or less than purchasing such service separately depending on the frequency of trading in the client's accounts, commissions charged at other broker/dealers for similar products, fees charged for like services by other broker/dealers and other factors.

A III. Nature of Fees

Under the Wrap Fee Program, the client will pay a single fee, based on the amount of assets under management, for investment advice and all transaction related costs associated with executing transactions for the client (except for incidental costs such as wire fees or bank charges).

A IV. Review of Accounts

The Company may conduct reviews on client's accounts. Accounts are primarily reviewed by the client's IAR. In addition, Triad's compliance program includes the periodic review of a sample of customer accounts for consistency with a client's risk tolerance, investment time horizon, performance objectives, and asset allocation instructions. Triad's compliance department consists of four employees who assist in these reviews. There is no minimum number of accounts assigned for the reviewer.

A V. Education Standards and Investment Adviser Representatives

The Company may require RIA/IAR(s) engaged in determining or offering investment advice to clients to have a college education and/or adequate experience and knowledge in related fields, such as business, finance, insurance, employee benefits, securities and financial and tax planning. Also, the Company may require the RIA/IAR(s) to have examinations based on specific state examination requirements.

Education and/or examination requirements for investment advisory representatives will vary based on each RIA/IAR.

A VI. Conflicts of Interest

The principal business of the Company is a full service general securities broker-dealer. The Company is registered with the Securities and Exchange Commission, National Association of Securities Dealers, and various other regulatory bodies. In this capacity, the Company engages in brokerage activities relating to various types of securities, including, but not limited to, stocks, bonds, mutual funds and government securities. The Principals of the Company spend approximately 50% of their time managing the business of the broker/dealer and 50% of their time managing the investment adviser.

Since the Wrap Fee paid by the client covers all transaction-related costs, the client will not pay separate commissions for purchases or sales of securities for the client's account unless the client directs the Company to execute transactions in securities with another broker-dealer. Because all transaction related fees are paid for out of the Wrap Fee, the Company anticipates that it will fulfill its duty to obtain best price and execution of client orders by effecting those transactions itself as broker. If the Company effects a transaction for a client through another broker, the net purchase or sale price reflected on the client confirmations of such trades may reflect brokerage commissions.

Outside the Wrap Fee Program, the Company provides a variety of services to clients as a broker-dealer for which it is compensated. The Company usually acts as broker in transactions for clients. The Company generally does not maintain an inventory of securities and therefore usually does not buy and sell securities for its own account. All transactions, where the Company acts as broker, are effected at the prevailing market price consistent with

the Company's duty to obtain best execution. The Company is compensated in such transactions in the form of commissions on trades. In connection with client investments in mutual funds, the Company may be paid compensation as described in the fund's prospectus.

The Company may purchase or sell the same security for a number of clients at the same time. Because of market fluctuations, the prices obtained on such transactions within a single day may vary substantially. In such a case, to more fairly allocate those market fluctuations among clients, transactions in the same security for a number of customers may be "batched". In these circumstances, the confirmations and statements for each client's transaction may show that the transaction was effected at a price equal to the average execution price for all transactions in that security on that day. In addition, the Company may buy or sell securities for its own account including securities that it recommends to clients and may profit from such transactions.

In all of these cases, the Company may receive compensation or other benefits in addition to the Wrap Fee it receives from clients and, therefore, may have an incentive to engage in such transactions. Further, the Company will maintain records of all securities purchased and sold by the Company, its associated persons, and related entities, which will be available for client inspection upon reasonable request.

Finally, because the Wrap Fee Program may cost clients more or less than purchasing the included services separately, the Company may have an incentive to recommend participation in the Wrap Fee Program.

A VII Investments and Investment Strategies

Investments and investment strategies will vary depending on each of the RIA/IAR.

B I. Introduction

Envestnet Asset Management, Inc. (“Envestnet”) is an investment management firm providing investment management and investment advisory services through independent investment advisors. Envestnet also serves institutional clients such as pension or profit-sharing plans, trusts, estates, and corporations.

Envestnet Asset Management, Inc. is located at:

35 E. Wacker Drive
Suite 1600
Chicago, IL 60601
(312) 827-2800

Envestnet provides its clients with the Managed Account Solutions Program (Program) which consists of:

- Separate Account Program
- Multi-Manager Account Program (MMA)
- Unified Managed Account Program (UMA)
- Third Party Models
- Mutual Fund Wrap Program

Other services provided by Envestnet may include:

- Assessment of the client’s investment needs and objectives
- Investment policy planning
- Development of an asset allocation strategy designed to meet the client’s objectives
- Recommendations on suitable style allocations
- Identification of appropriate managers and investment vehicles suitable to the client’s goals
- Evaluation of asset managers and investment vehicles meeting style and allocation criteria
- Engagement of selected asset managers and investment vehicles on behalf of the client
- Ongoing monitoring of individual asset manager’s performance and management (for approved SMA managers and mutual funds only)
- Review of client accounts to ensure adherence to policy guidelines and asset allocation
- Recommendations for account rebalancing, if necessary
- Online reporting of client account(s) performance and progress

B II. The Programs

For all Programs, the client and the advisor compile pertinent financial and demographic information to develop an investment program that will meet the client's goals and objectives. The client's information is forwarded to Investnet for review. Investnet will analyze the information and recommend an appropriate strategy based on the client's needs and objectives, investment time horizon, risk tolerance and any other pertinent factors. Investnet's research team uses a number of proprietary analytical tools and commercially available optimization software applications in developing its asset allocation strategies. Among the factors considered in designing these strategies are historical rates of risk and return for various asset classes, correlation across asset classes and risk premiums. Investnet will then propose an overall strategy that includes asset allocation and investment portfolio recommendations for the asset classes.

For clients in the SMA, the client is offered access to an actively managed investment vehicle chosen from a roster of independent asset managers from a variety of disciplines. Unlike a mutual fund, where the funds are commingled, a separately managed account is a portfolio of individually owned securities that can be tailored to fit the client's investing preferences. Investnet will recommend individual asset managers and investment vehicles that correspond to the proposed asset classes and styles; such asset managers are referred to as "Approved Sub-Managers." Alternatively, an individual investment advisor may recommend managers in this program to the client; such asset managers are referred to as "Available Sub-Managers." For a further description of Approved and Available Sub-Managers, please see the "Manager Evaluation" section below.

The Mutual Fund Wrap program consists of the Mutual Funds Solution ("MFS"). For clients in the MFS, Investnet will select one or more mutual funds based on Investnet's recommended investment strategy. MFS is a fully discretionary, mutual fund wrap program offering a series of model portfolios positioned at various points along the risk/return spectrum. The client is provided with an initial allocation that corresponds to the individual client's goals and objectives. Once the client's assets are invested, Investnet may add, remove or replace mutual funds at its discretion.

For clients in the UMA, the client is offered a single portfolio that, like the MMA program, accesses multiple asset managers representing various asset classes, customized by the client's financial advisor. This investment model delivers the benefits of a traditional separately managed account in a single broadly-diversified portfolio for a minimum investment of \$150,000. Like the MMA, the asset allocation models for UMA are defined by Investnet; however, in the UMA, the client's financial advisor customizes the portfolio by selecting the specific, underlying investment vehicles in the appropriate model to meet the client's needs. Investnet provides overlay management services for UMA accounts and client directly owns the underlying securities in the portfolio.

For clients in the MMA, the client is offered a single portfolio that accesses multiple asset managers representing various asset classes. This investment model delivers many of the benefits of a traditional separately managed account in a single broadly-diversified portfolio for a minimum investment of \$250,000, investing in a broad range of various asset classes and styles. Envestnet allocates the portfolio across investment asset classes and complementary asset managers to create a blend that fits the client's investment needs and risk tolerance. Envestnet provides overlay management services for MMA accounts and the client directly owns the underlying securities in the portfolio.

A portion of MMA Program Assets may be invested in the PMC Funds, where appropriate, in conjunction with using multiple asset managers that comprise the investment models. Since Envestnet serves as the investment adviser to the PMC Funds, the amount that Envestnet receives with respect to MMA Program Assets that are invested in the PMC Funds may be greater than just the portion of the MMA Program Assets fee remitted to Envestnet. When the PMC Funds are used in a MMA portfolio, there is a corresponding reduction in the fee that Envestnet normally charges for the MMA Program Assets equal to the amount of any fees Envestnet or an affiliate of Envestnet receives from the PMC Funds. The intent of this waiver is to ensure that Envestnet and its affiliates in the aggregate receive no more compensation with respect to the Client's overall investments than the higher of either the Program Fee or the fees payable with respect to the PMC Funds.

For clients in Manager Blends, the client is offered portfolios consisting of models from multiple separate account managers for individual style categories for a minimum investment of \$100,000. By combining multiple managers across style and asset class into one portfolio, Manager Blends can deliver broader diversification than a single asset manager within an individual style category or asset class. Envestnet provides overlay management services for Manager Blends accounts and the client directly owns the underlying securities in the portfolio. Each portfolio is allocated across style categories, e.g., Large Cap Growth, All Cap Core, etc.

Clients that participate in the Programs are required to grant full discretionary investment authority to Envestnet, but Envestnet will generally limit the exercise of this authority to the following circumstances:

- For SMA, Envestnet generally will only use this grant of discretion to replace investment vehicles, including sub-managers, when it deems such a change is necessary; to rebalance a client's account as agreed between the client and Envestnet; and to liquidate sufficient assets to pay the Program Fee when necessary and advisable. However, there may be situations in which Envestnet will fully utilize this grant of discretion, such as to liquidate a position.
- For MFS, Envestnet will generally use this grant of discretion to invest in, hold and sell shares in various mutual funds; to liquidate any "in kind" assets that are

transferred into the MFS program; and to liquidate sufficient assets to pay the Program Fee when necessary and advisable.

- For UMA, MMA, and Manager Blends, Envestnet generally will only use this grant of discretion as described in the previous circumstances for SMA, MFS and ETF Solution.

Program Investments

For the Programs, Envestnet selects and monitors the approved sub-managers that make investment decisions. Envestnet evaluates managers specializing in each of the asset categories listed, including equities (both domestic and foreign); corporate debt; commercial paper; certificates of deposit; municipal securities; mutual funds; real estate investment trusts; government securities; options; and futures.

Envestnet will recommend an asset allocation (and managers within an asset category) based upon the client's needs and objectives. In some cases, managers will supply Envestnet with a model portfolio, and Envestnet will invest client assets accordingly.

Research Methods

Envestnet's research team has responsibility for two primary areas pertaining to investment advice: (i) asset allocation and portfolio construction and (ii) asset manager and investment vehicle evaluation.

With respect to asset allocation and portfolio construction, Envestnet uses demographic and financial information provided by the client and advisor to assess the client's risk profile and investment objectives in determining an appropriate plan for the client's assets. The research team uses proprietary analytical tools and commercially available optimization software applications to develop its asset allocation strategies. Factors used as inputs in the asset allocation process include historical rates of risk and return on various asset classes, correlation across asset classes, and risk premiums, among others.

Manager Evaluation

Regarding asset management and investment vehicle evaluation, Envestnet employs a rigorous multi-phase approach to researching and selecting managers suitable for participation in its investment programs, "Approved Sub-Managers." Approved Sub-Managers are evaluated using data and information from several sources, including the manager and independent databases. Among the types of information analyzed are historical performance, investment philosophy, investment style, historical volatility and correlation across asset classes. Also reviewed are the manager's Form ADV Part II, as well

as portfolio holdings reports that help demonstrate the manager's securities selection process. To ensure accuracy Envestnet attempts to verify all information by comparing it to publicly available sources.

The investment professionals at the investment management firms are a primary source of information to Envestnet, providing quantitative and qualitative information. In addition, Envestnet employs several publicly available databases from independent sources, including but not limited to Nelson's Directory of Investment Managers, the Mobius M-Search database, Morningstar's Principia application, Bloomberg and Russell Mellon. These databases are used to verify the information provided by the managers.

Envestnet seeks managers with a variety of investment strategies in an effort to make a wide range of investment strategies available. Some strategies may be high-risk strategies. Such strategies usually have the potential for substantial returns; however, there are correspondingly significant risks involved in the strategies. Such strategies are not intended for all investors. Clients who choose to follow high-risk strategies should be aware that there is the possibility of significant losses up to and including the possibility of the loss of all assets placed in the strategies. It is strongly recommended that clients diversify their investments and do not place all of their investments in high-risk investment strategies.

In addition to Approved Sub-Managers, Envestnet also makes available certain Sub-Managers with respect to whom Envestnet has not performed Due Diligence. These Sub-Managers are categorized as "Available Sub-Managers" and Envestnet makes no recommendations concerning Available Sub-Managers. An investment advisor is responsible for determining that it has sufficient information about an Available-Sub-Manager to select such manager to provide services to advisor and clients.

Account Statements

The Private Wealth Management programs are intended to comply with Rule 3a-4 under the Investment Company Act of 1940. Each client's account is managed on the basis of the client's individual financial situation. Each client has the opportunity to select the account's investment objective and impose reasonable restrictions on the management of the assets in the account. In addition, clients will be contacted annually and notified quarterly, in order to confirm the accuracy of information regarding this client.

B III. Fee Schedule

Clients in the Program pay a program fee (each, a "Program Fee") from which Envestnet pays the sub-managers and any third-party service provider. The Program Fee also includes investment management services comprised of client profiling, strategic asset allocation, style allocation, research and evaluation of asset managers, ongoing monitoring of manager and account performance, asset manager hiring and termination, account

rebalancing, account reporting, and other operational and administrative services. However, clients whose advisors perform the asset allocation themselves do not receive all of the services listed above, but pay a lower Program Fee.

There is a minimum annual Program Fee charged per Account for participation in the Program. Other costs that may be assessed to the Client and that are not part of the Program Fee include fees for portfolio transactions executed away from Broker, dealer mark-ups, electronic fund and wire transfers, spreads paid to market-makers, dealer mark-ups, market maker spreads and exchange fees, among others.

The Program Fee does not include any advisory fee charged by advisors to their individual clients. The Program Fee does not include certain fees charged by a broker or custodian used by that client's advisor. In that case, those fees will be disclosed separately to the client by NFS.

Program Fees charged are calculated as an annual percentage of assets based on the market value of the account at the end of the quarter or as an average market value for the preceding quarter. Program Fees are charged on a calendar quarter basis in advance and prorated to the end of the quarter upon inception of the account or may be charged in arrears if using the average market value for the quarter. The level of the Program Fee will vary with the amount of assets under management and the particular investment styles and investment options chosen or recommended. Clients may receive comparable services from other sources for fees that are lower or higher than those charged by Envestnet.

If there is insufficient cash in the Accounts at the time the Program Fee is to be debited from the Accounts, the Client understands and acknowledges that Platform Manager or Sub-Managers may sell an amount of Program Assets to generate sufficient cash to pay the Program Fee. This may create a taxable gain or tax loss for the Client. If Program Assets are illiquid and Platform Manager or a designated Sub-Manager determines that the sale of Program Assets to pay the Program Fee is not feasible, Platform Manager will send the Client an invoice for the Program Fee for the quarter. For reporting only accounts or any other account that necessitates it, another designated Client account will be billed for the Program Fee. The Client agrees to pay this invoice within ten (10) days of receipt.

The standard fee schedule for the Program's services is as follows, but may be negotiable in individual cases:

	<u>Equity/SMA</u>	<u>Fixed Income/SMA</u>	<u>Mutual Fund</u>	<u>MMA</u>	<u>UMA</u>
0 - 250,000	1.10% - 2.75%	.95% - 2.75%	.40% - 2.75%	1.15% - 2.75%	1.05% - 2.75%
250,001 - 750,000	1.10% - 2.25%	.95% - 2.25%	.40% - 2.25%	1.15% - 2.25%	1.05% - 2.25%
750,001-2,000,000	.96% - 1.75%	.89% - 1.75%	.38% - 1.75%	1.00% - 1.75%	.99% - 1.75%
2,000,000 +	.83% - 1.50%	.80% - 1.50%	.32% - 1.50%	.79% - 1.50%	.87% - 1.50%

* The fee charged depends on manager(s) selected. Fees are calculated on a per account basis. Mutual funds, ETFs and alternative investments charge their own fees for investing the pool of assets in the respective investment vehicle. Please see the prospectus or related disclosure document for information regarding these fees.

** Envestnet or its affiliates may receive 12b-1 fees from mutual funds in which clients invest. Fees charged with respect to mutual funds will be credited with the amount of any distribution or Rule 12b-1 fees Envestnet receives.

Minimum annual fees:

Program Fee = \$400/annual

Custody and Clearing Fee = \$250/annual

B IV. Nature of Fees

The cost of investment advisory services provided through the Programs may be more or less than the cost of purchasing similar services separately. Among the factors impacting the relative cost of the program to a particular client include the size of the account; the type of account (i.e., equity or fixed income); the size of the assets devoted to a particular strategy; and the managers selected.

In some cases, investment advisors who recommend the Program to their clients may receive compensation from Envestnet as a result of their clients' participation in the program. This compensation may be more than what the advisor would receive if the client participated in other programs or paid separately for investment advice, brokerage and other services. Such individuals may therefore have a financial incentive to recommend the Program over other programs or services. However, the Program fees have not been increased to cover fee paid to those advisors.

Other costs that may be assessed and that are not part of those outlined above include fees for portfolio transactions executed away from the broker/custodian selected by the client, dealer mark-ups, electronic fund and wire transfers, spreads paid to market-makers, and exchange fees, among others. Broker/custodian may charge client certain additional and/or minimum fees.

B V. Educational Standards of Investnet Personnel

In order to ensure that clients receive the highest standard of service, Investnet requires any employee providing investment advice to clients to have an undergraduate or graduate degree or substantial business background.

George L. Alvin

Chief Compliance Officer. George joined Investnet in September 2002, and is responsible for ensuring the firm's compliance with applicable SEC, NASD and State regulatory requirements. From 1987 to 1998, George had been with the National Association of Securities Dealers as a Senior Compliance Examiner. From 1998 to 2000, George was the Compliance Officer at B.C. Ziegler and Company's Chicago office where he managed the compliance oversight of Ziegler's Trading and Investment Banking areas. From 2000 to 2002, George was a Compliance Analyst with IAC Securities, Inc. and worked closely with the Marketing and Operations areas of the firm.

A B.S. graduate of De Paul University, he received his MBA from the University of Notre Dame. George holds series 7, 24, 53 and 66 securities designations.

Judson Bergman

Founder and Chief Executive Officer. Prior to founding Investnet, Jud was the Managing Director, Nuveen Mutual Funds, for The John Nuveen Company. Jud also directed Nuveen's Corporate Development group from 1993 to 1997 where he managed the development of JNC's separate account business. From 1985 to 1992, Jud developed and managed Nuveen's merger and acquisition advisory business.

A graduate of Wheaton College, Jud received his MBA from Columbia University.

Bill Crager

Executive Vice President and Managing Director. Bill joined the firm in July 2000. Prior to joining Investnet, Bill was a Managing Director at Rittenhouse Financial Services. Bill was employed at Rittenhouse from 1994-2000, serving as Vice President and Director of Marketing and Client Services from 1995-1996, and as Director of Marketing from 1994-1995.

Bill earned his bachelors degree from Fairfield University and his Masters degree from Boston University.

Donald K. Frerichs

Vice President, Investment Management. Donald came to Envestnet with the acquisition of PMCIS in 1997. Employed by PMCIS since 1993, Donald is the lead Portfolio Manager for all PMC discretionary managed accounts. From 1989 until 1993, he was with IPC, Inc., a California financial planning firm where he was a financial analyst.

Donald holds a BS in Finance from Hayward State University and is a Chartered Financial Analyst.

James Lumberg

Co-founder; Vice President and Managing Director. Jim is responsible for product and service development and for fixed income investment strategies. Previously, Jim was Vice President and Director, Fixed Income Funds at The John Nuveen Company. From 1993 to 1998, Jim was a portfolio manager at Nuveen, responsible for the day-to-day management of five fixed income mutual funds with assets totaling over \$1.5 billion. From 1991 to 1993, Jim served as an analyst for Nuveen.

In 1987, Jim earned his undergraduate degree in business administration from Southern Methodist University and in 1989 earned an M.A. in government studies from Harvard University.

Karen S. McCue, CFA

Executive Vice President, Operations, Envestnet Asset Management, Inc. Prior to becoming Executive Vice President in April 2005, Karen served as Chief Operating Officer/Executive Vice President from 2000-2005. From 1992-2000, she was Director of Institutional Marketing for NWQ Investment Management, Co.

Karen received a B.A. in English Literature from University of California at Los Angeles.

Vighneswara (Viggy) Mokkarala

Executive Vice President, Envestnet Asset Management, Inc. Prior to joining Envestnet in April 2005, Viggy was the Secretary and Executive Vice President of Sales and Marketing for Oberon Financial Technology, Inc. From 1995 – 1999, Viggy was a Product Line Manager for Silicon Graphics, Inc.

Viggy received his BS from Birla Institute of Technology and Science, India and his MS from the University of Wisconsin, Madison.

William V. Rubino, Jr.

Chief Financial Officer. William (Billy) is responsible for setting the direction of the overall finance, operations, and technology that underlie the Envestnet platform. Prior to joining Envestnet, Billy was the Director of Equity Research at the Private Equity Group of WestAM, a \$30 Billion global asset management firm. At WestAM, he was responsible for investment product research, development, decision process design, and controls. Prior to that, Billy was Vice President of Product Engineering and Quantitative Analysis for Forstmann-Leff International, a \$7 Billion hedge and institutional funds advisor in New York.

Billy holds a BS in Accounting from the University of Illinois as well as a M.M. in Finance & Management Information Systems from Kellogg Graduate School of Management. He is also a member of the Investment Analysts Society of New York.

Dale J. Seier

Controller, Senior Vice-President Finance. Prior to becoming Controller for Envestnet, Inc. in June 2003, Dale performed the same function, and still does, for Envestnet's affiliate, Portfolio Management Consultants, Inc. since December 1993. Prior to joining PMC, Dale was an accountant with William Mercer, Inc. for 3 years.

Dale holds a BA in Accounting from the University of Nebraska in Kearney.

Kirk Snyder, CFA

Vice President, Investments, NetAssetManagement, Inc. Kirk has served in this role since 2001. Prior to this he was an Equity Trader with the Electronic Trading Group, TLC from 1997 to 2001.

Kirk received his BS in Industrial Engineering from Lehigh University, as well as his MBA in Finance from The Wharton School at the University of Pennsylvania.

Shelly Starr

Senior Vice President, General Counsel. Shelly joined the firm in March 2002. Prior to joining Envestnet, Shelly was General Counsel and Director of Legal and Compliance for ING (U.S.) Securities, Futures & Options Inc. where she worked since 1994. Shelly's responsibilities included oversight of the firm-wide legal and compliance function, coordination and implementation of firm strategic business development initiatives, as well as internal policies and procedures.

Shelly earned a BA from Northwestern University, a JD from Hamline University School of Law and an LLM from The John Marshall Law School in Chicago, Illinois.

Charles Tennant

Chief Operating Officer. Prior to joining Envestnet in September 2007, Chuck was the Chief Operating Officer at Ameriprise Brokerage Financial, heading-up the brokerage clearing services including securities trading, div/reorg, account transfers, cashiering, customer service, and advisor relations. Before that, he held several operations-related positions at CIGNA Group Insurance. Chuck has 14 years of experience in the financial services industry.

Chuck graduated from the University of South Florida with a degree in Management Information Systems.

Brandon Thomas

Co-founder; Vice President, Chief Investment Officer and Managing Director. Prior to joining Envestnet, Brandon was Vice President and Director of Equity Funds for The John Nuveen Company, managing the firm's equity mutual fund activities. He also served on the firm's New Products Committee. From 1988 to 1994 Brandon was a portfolio manager with Roberts, Glore & Co. From 1996 to 1999 he served as Treasurer and Chairman-elect of the Securities Industry Association/Central States District.

Brandon is a graduate of Brown University, and holds an MBA from the University of Chicago and a JD from DePaul University.

B VI Conflicts of Interest

Envestnet employees or related persons may have accounts with investment managers that Envestnet recommends to clients as part of its investment programs. This means that Envestnet employees or related persons may buy or sell securities that clients also own in their accounts. Investment decisions for Envestnet personnel may not be made at the same time or in the same manner as those made for clients.

This information contained within section B of this brochure provides clients with information about Envestnet Asset Management, Inc. and the investment services it offers that should be considered before one becomes a client of Envestnet Asset Management, Inc. This information has not been approved or verified by any governmental authority.